

BANNARI AMMAN SUGARS LIMITED

COPY

SEC/1169/2015

23.9.2015

Dr Radha Ramani
Old No.77, New No.153,
West Ponnurangam Road
R S Puram
Coimbatore 641002

Madam,

Sub: Appointment as Independent Director- Reg.

We are pleased to inform you that the members of the Company at the Annual General Meeting held on 23.9.2015 have resolved to appoint your good self as an Independent Director of our Company.

The tenure of office is for a term of five consecutive years i.e., from 23.9.2015 to 22.9.2020. Your role, functions, duties and responsibilities as Independent Director shall be as per the provisions of Section 166 and Schedule IV to the Companies Act, 2013 and the Rules made there under read with Clause 49 of the Listing Agreement with the stock exchanges for the time being in force or as may be amended from time to time.

Your appointment is also governed by the code of conduct for Directors and Employees adopted by the Board of Directors of the Company.

During the said tenure of office, as may be decided by the Board, you may also be required to serve on all or any of the committees constituted by the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, etc.,

As per the remuneration policy of the Company, you are entitled to remuneration consisting of sitting fees for attending the meetings of the Board and Committees as may be decided by the Board of Directors from time to time and reimbursement of all travelling and out of pocket expenses incurred for attending the meetings. The sitting fees is Rs.5000/-per meeting of the Board and Committees.

Receipt of this letter of appointment may kindly be acknowledged.

Thanking you,
Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED



S V BALASUBRAMANIAM
CHAIRMAN

*accepted
Radha
23/9/2015*